

Mexico Insurance Online (MIO) Homeowners Insurance Comparison

<u>Coverage</u>	<u>MIO Homeowners Insurance</u>	<u>Traditional Mexico Homeowners Policies</u>
Insurer	ACE Seguros, Member of Multinational ACE Group, rated A+	Vary from rated to unrated
Agent of Record	Buy Direct from U.S. or Canadian agent	Must work directly with a local agent in Mexico
Agent Licensing	Licensed in every U.S. state	Agents typically not licensed in the U.S.
Policy Form	Broad, easy-to-read U.S. style coverage forms (HO-3, HO-5)	Limited, Inferior Coverage Forms/Difficult to Understand
Dwelling & Contents	All Risks/Open Perils coverage available	Named Perils Customary
Deductible Options	Low FIXED deductibles Available	High, Confusing PERCENTAGE deductibles
Loss Settlement	Replacement Cost for both Dwelling & Contents	Actual Cash Value Customary
Hurricane & Earthquake Coverage	Available with Fixed Deductibles & Lower Co-Payments	Not Always Available/High Deductibles & Co-Payments
Electronic Equipment	Included in Personal Property Limits	Limited Coverage & Special Exclusions
Liability Coverage	Easy to Read, U.S. Style Coverage Forms up to \$1 Million	Inferior Coverage Forms/Difficult to Understand
Renters Liability	Included	Only by Expensive Endorsement
Loss of Rental Income	20% of Dwelling Value up to 12 Months	Not Included or Limited to 4-6 Months
Homeowners Defense	Unlimited	50% of the Liability Limit
Increased Limits on Special Property	Available	Not Available or Subject to Many Exclusions

