



Tourist Automobile Policy and Underwriting Guidelines

I. Policy Term and Minimum Premium

1. Minimum premium US \$15.00, plus policy fee.
2. Policies can be written for a minimum of 1 day to a maximum of 1 year.

II. Limits of Coverage and Restrictions.

1. All vehicles should be insured at 100% of their actual cash value (ACV). Please make sure to not over or under insure any vehicle. The values provided by authorized auto value publications are recommended for determining premium calculations (E.g. NADA) In the event of a total loss or theft, the maximum limit of liability for which underwriter may be liable for will be the ACV not to exceed the amount specified on the policy less applicable deductible. If the amount specified on the policy is less than the vehicle's Actual Cash Value at the time of the accident, the company shall not be liable for higher amounts.
2. For vehicles with a salvage or reconditioned title, in the event of a total loss or theft, the Company will pay up to 50% of the ACV of a similar vehicle without a salvage or reconditioned title, not to exceed the amount specified on the policy, less applicable deductible.
3. Maximum limits of coverage.

| Vehicle | Maximum ACV |
|---------|-------------|
|---------|-------------|

*** Vehicles must have a minimum ACV of \$3,000 USD to insure for physical damages.

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|---|-------------------|
| Automobile, Light trucks, Vans & SUV's | US \$60,000 |
| Automobile, Light trucks, Vans & SUV's with Trailer (Trailer not to exceed US \$100,000) | US \$160,000 |
| Motor homes | US \$400,000 |
| Motor homes with trailer (Trailer not to exceed US \$100,000) | US \$400,000 |
| Motorcycles | Per System online |

Deductibles apply to each unit insured (Separate deductibles apply to the vehicle, trailer and boat).

4. Split term policies
 - a. **No split term policies (one to enter and one to return). The vehicle must be insured for the entirety of its exposure in Mexico.**

III. Eligibility and Coverages

1. Proof of extended coverage insurance in the US or Canada is required to provide collision and theft coverages on all policies
2. This information such as policy number and carrier should be noted on the face of the policy.
3. Policies can be extended without a vehicle inspection as long as the customer purchases the new policy before their current policy expires.
4. Clients must be advised that in the event of an accident the adjuster and/or Mexican Authorities will request a valid US or Canadian driver's license. If a license is not provided, coverage will be void.
5. In order to present a claim on risks covered under sections 1 & 2 (Collision and Theft), the vehicle must have been legally imported into Mexico. Original documentation will be requested in case of a loss.
6. Classic, collectible, exotic, "Hot Rods" and vehicles modified for competition are not eligible for extended insurance.
7. Conversion vehicles may be insured if the conversion has been made by an authorized dealer or professional shop. In this case, the insured must present an invoice or written proof of job showing the total cost of the conversion in order to consider it into the insured amount.
8. Emergency vehicles are not eligible for insurance.
9. Non-street-legal vehicles such as four wheelers or mountain bikes are not eligible for insurance. They can be insured while "in tow;" see Section IX for details.
10. Rented vehicles may be insured with the express written authorization of the rental company.

IV. Refunds.

1. There will be no refunds on policies less than 30 days.
2. Refunds will be calculated according to premium earned on the actual number of days used. Earned premiums are calculated by multiplying the original daily premium times the number of days used and applying the corresponding short-term discount. The amount resulting from deducting this premium from the original net premium will be refunded. If the earned premium is greater than the original premium collected, no refund is due. (
3. Without exception, the insured must return the original policy to request a refund or cancellation. The refund date will be the date shown on the postmark. For refunds on lost policies, the insured must present a written request and the agent must verify with the Company that no claim has been presented on the policy.
4. Policy fees are non-refundable.

V. Endorsements

1. Endorsements can only be issued on short-term policies. You can edit the policy with the following changes only: Change of Time, Correcting Vin Number, Correcting spelling of insured, and Adding Lienholder's name to policy. The face of the policy will stay the same concerning the amounts of coverage.
2. If a customer has already purchased a policy and decides to take another vehicle instead, please cancel the previous policy and issue a new policy for the new vehicle.

The computer will let you change the vehicle information but it is preferred that you issue a new policy. **NEVER MODIFY THE MAKE AND MODEL OF A VEHICLE WITHOUT FIRST ASCERTAINING THAT IT IS AN ELIGIBLE VEHICLE TYPE.**

VI. Binding Authority and Limits of Liability

1. In all cases, agents are only authorized to subscribe risks in accordance to these underwriting guidelines and all policies must be issued using the www.mexicaninsuranceonline.com website.
2. Vehicles transported on a trailer or pulled (insured as a trailer) will be covered only while being pulled by the primary insured vehicle. Separate policies are recommended if more than one vehicle is transported.
3. Boats with motors and other watercraft may be insured while pulled on a trailer for extended or liability coverage. They are not covered while in the water (neither while loading or unloading them). Boat with motor will be consider as one unit and cannot be insured separately. Motor only cannot be insured.
- 4.

VII. Pick Ups, Motorhomes an RV's with camper

1. If the insured wants to include the value of the shell or camper to that of the Pick Up or Motorhome, the policy cash value must include the value of the shell or camper.



Vehicle Exception List

The following vehicle makes/models cannot be covered for physical damage or theft under any circumstances without the express written consent of IIG.

| <u>Make</u> | <u>Model(s)</u> | <u>Type of Vehicle</u> |
|--------------------|-------------------------|-------------------------------|
| AC | All | Liability Only * |
| | NSX | Liability Only * |
| Alfa Romeo | All | Liability Only * |
| Alvis | All | Liability Only * |
| Aston Martin | All | Liability Only * |
| | TT | Liability Only * |
| Austin Healy | All | Liability Only * |
| Bentley | All | Liability Only * |
| Bitter | All | Liability Only * |
| | Z3 | Liability Only * |
| Bugatti | All | Liability Only * |
| | Corvette, Camaro | Liability Only * |
| Daihatsu | Rocky | Liability Only * |
| Delorean | All | Liability Only * |
| Detomaso | All | Liability Only * |
| | Viper | Liability Only * |
| Excalibur | All | Liability Only * |
| Ferrari | All | Liability Only * |
| Fiat | All | Liability Only * |
| Iso Rivolta | All | Liability Only * |
| | Wrangler Soft Top | Liability Only * |
| Jensen Healey | All | Liability Only * |
| Lamborghini | All | Liability Only * |
| Lotus | All | Liability Only * |
| Maserati | All | Liability Only * |
| | MX5 Miata | Liability Only * |
| McLaren | All | Liability Only * |
| M.G. | All | Liability Only * |
| Morgan | All | Liability Only * |
| | 300ZX Turbo (Fair Lady) | Liability Only * |

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|-------------|-----|------------------|
| Panter | All | Liability Only * |
| Porsche | All | Liability Only * |
| Rolls Royce | All | Liability Only * |
| Rover | All | Liability Only * |
| Triumph | All | Liability Only * |
| TVR | All | Liability Only * |
| Vector | All | Liability Only * |